

STRATFORD GENERAL HOSPITAL
Foundation 

“People Caring for People”

**NOTICE OF MEETING
STRATFORD GENERAL HOSPITAL FOUNDATION
FINANCE, INVESTMENT & AUDIT COMMITTEE
Monday, March 27, 2023 at 12:30 Noon**

Join Zoom Meeting

<https://us02web.zoom.us/j/83076793794?pwd=MmwwZytWYUhnSnB0MzdZa0h1SEdHQ09>

Meeting ID: 830 7679 3794

Passcode: 23958219

Dial by your location

+1 647 374 4685 Canada, +1 647 558 0588 Canada

A G E N D A

- 1. BUSINESS ARISING:**
 - 1.1 Financial Statements ending February 28, 2023.
- 2. INVESTMENT UPDATE:**
 - 2.1 Investment Statements
- 3. DRAFT DISBURSEMENT RECOMMENDATION**
- 4. DRAFT 23/24 OPERATING BUDGET**
- 5. ADJOURNMENT**

Andrea Page, FAHP, CFRE
Executive Director

RSVP to 519-272-8210 ext 2626 or by e-mail to merle.clarkson@hpha.ca

Stratford General Hospital Foundation
Balance Sheet
February 28, 2023

	January 2023	Actual
ASSETS		
CURRENT ASSETS:		
01-1000 Bank-Bank of Montreal	6,743,721.71	6,749,683.04
01-1005 Bank-Lottery Account	48,371.42	48,371.42
01-1015 Bank-Raffle Account	5,618.89	5,618.89
01-1020 Petty Cash	200.00	200.00
01-1025 Petty Cash DR - Bank of Montreal	976.06	555.51
01-1100 Investments	1,985,460.49	1,991,863.69
01-1105 Investments (Endowment)	1,032,253.58	1,016,101.92
01-1200 Prepaid Expenses	0.00	19,831.17
01-1310 HST Paid on Purchases	17,915.47	20,156.92
TOTAL CURRENT ASSETS:	9,834,517.62	9,852,382.56
PROPERTY, PLANT & EQUIPMENT		
01-1400 Equipment-Purchased	47,364.42	47,364.42
01-1499 Accum Depreciation	(29,727.85)	(29,972.06)
TOTAL PROPERTY, PLANT & EQUIPMENT	17,636.57	17,392.36
TOTAL ASSETS	9,852,154.19	9,869,774.92
LIABILITY & EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
01-2000 Accounts Payable	53,986.19	68,173.78
TOTAL CURRENT LIABILITIES	53,986.19	68,173.78
TOTAL LIABILITIES	53,986.19	68,173.78
EQUITY EARNINGS		
Building Redevelopment	128,085.92	128,085.92
In Our Hands	7,363,385.22	7,385,122.42
General Restricted	293,570.21	272,995.77
General Unrestricted	980,873.07	999,295.11
McNair Endowment Fund	1,032,253.58	1,016,101.92
Special Events Holding	0.00	0.00
TOTAL EQUITY EARNINGS	9,798,168.00	9,801,601.14
TOTAL LIABILITY & EQUITY	9,852,154.19	9,869,774.92

Stratford General Hospital Foundation
Statement of Continuity of Equity Earnings

February 28, 2023

	Beginning Balance April 1, 2022	Revenue	Net Interfund Transfers	Total to be Accounted For	Expenditures/ Disbursements	Ending Balance 02/28/203
Building Redevelopment In Our Hands	\$128,843.99	\$0.00	\$0.00	\$128,843.99	\$758.07	\$128,085.92
General Restricted	\$6,481,493.40	\$1,236,571.12	\$115,970.43	\$7,834,034.95	\$448,912.53	\$7,385,122.42
General Unrestricted	\$270,597.48	\$85,698.15	(\$49,286.55)	\$307,009.08	\$34,013.31	\$272,995.77
Gifts In Kind	\$906,084.47	\$419,556.61	\$0.00	\$1,325,641.08	\$326,345.97	\$999,295.11
McNair Endowment Fund	\$0.00	\$6,679.46	\$0.00	\$6,679.46	\$6,679.46	\$0.00
Special Events Holding	\$1,062,370.00	(\$40,177.73)	\$0.00	\$1,022,192.27	\$6,090.35	\$1,016,101.92
	\$54,945.49	\$11,738.39	(\$66,683.88)	\$0.00	\$0.00	\$0.00
Total	\$8,904,334.83	\$1,720,066.00	\$0.00	\$10,624,400.83	\$822,799.69	\$9,801,601.14

Stratford General Hospital Foundation

Statement Of Operations

February 28, 2023

	Current Month Actual 2/28/2023	YTD Actual 2/28/2023	YTD Budget 2/28/2023	YTD Variance Actual/Budget	2022/2023 Budget
REVENUES:					
Donations					
Donations - Building Redevelopment Fund	0.00	0.00	0.00	0.00	0.00
Donations - In Our Hands	38,551.60	1,236,571.12	0.00	0.00	0.00
Donations - General Restricted	2,697.61	85,698.15	0.00	0.00	0.00
Donations - General Unrestricted	14,232.62	210,535.91	0.00	0.00	0.00
Donations - Gift-in-Kind	0.00	6,679.46	0.00	0.00	0.00
Total Donations	55,481.83	1,539,484.64	0.00	0.00	0.00
Interest					
Investment Income	24,814.10	209,276.36	0.00	0.00	0.00
Investment Income - McNair Endowment	87.08	12,781.30	0.00	0.00	0.00
Total Interest	24,901.18	222,057.66	0.00	0.00	0.00
Net Gain/Loss on Investments					
Gain(Loss) on Unrestricted Investments	0.00	(255.66)	0.00	0.00	0.00
Gain(Loss) on Endowment Investments	(16,238.74)	(52,959.03)	0.00	0.00	0.00
Total Net Gain/Loss on Investments	(16,238.74)	(53,214.69)	0.00	0.00	0.00
Other Revenue					
Gain(Loss) on Disposal of Assets	0.00	0.00	0.00	0.00	0.00
Other Revenue	0.00	0.00	0.00	0.00	0.00
Special Events Revenue	0.00	11,738.39	0.00	0.00	0.00
Total Other Revenue	0.00	11,738.39	0.00	0.00	0.00
Total Foundation Revenue	64,144.27	1,720,066.00	0.00	0.00	0.00
EXPENSES:					
Operating					
Regular Salaries	27,619.23	322,669.10	323,317.50	(648.40)	352,710.00
Regular Benefits	7,444.36	76,071.22	67,579.42	8,491.80	73,723.00
Office Supplies	249.60	2,391.42	2,291.67	99.75	2,500.00
Postage	181.24	5,108.17	4,583.33	524.84	5,000.00
Advertising	4.50	49.50	2,291.67	(2,242.17)	2,500.00
Telephone	150.94	3,400.58	3,850.00	(449.42)	4,200.00
Subscriptions & Memberships	1,622.54	2,754.36	2,750.00	4.36	3,000.00
Bank Service/Broker Charges	771.07	9,647.32	6,875.00	2,772.32	7,500.00
Audit & Accounting	0.00	10,408.13	10,000.00	408.13	10,000.00
Direct Mail	0.00	28,342.72	65,000.00	(36,657.28)	65,000.00
Monitor Newsletter	0.00	29,294.70	30,000.00	(705.30)	30,000.00
Travel & Conference	0.00	8,769.25	8,500.00	269.25	8,500.00
Computer Maintenance/Training	0.00	17,906.11	16,000.00	1,906.11	16,000.00
Donor Recognition/PR/Staff/Memorial	173.71	3,819.88	3,666.67	153.21	4,000.00
Catering	0.00	0.00	1,375.00	(1,375.00)	1,500.00
Depreciation	244.21	2,613.62	2,383.33	230.29	2,600.00
Annual Meeting Expense	0.00	0.00	13,000.00	(13,000.00)	13,000.00
Computer Equipment	0.00	211.91	916.67	(704.76)	1,000.00
Furnishings	0.00	103.93	458.33	(354.40)	500.00
Miscellaneous	3.47	242.19	458.33	(216.14)	500.00
Professional Fees - Board Development	0.00	0.00	4,583.33	(4,583.33)	5,000.00
Service Contracts/Accreditation	0.00	1,877.64	1,100.00	777.64	1,200.00
Internet Service Charges/Website	100.42	1,861.61	1,833.33	28.28	2,000.00
Benchmarking	0.00	4,677.30	4,800.00	(122.70)	4,800.00
Endowment Investment Management Fees	0.00	6,090.35	13,500.00	(7,409.65)	13,500.00
In Our Hands	9,860.31	199,880.33	399,208.34	(199,328.01)	435,500.00
Special Events Holding	0.00	0.00	0.00	0.00	0.00
Total Operating	48,425.60	738,191.34	990,321.92	(252,130.58)	1,065,733.00
Disbursements					
Building Redevelopment	0.00	758.07	0.00	0.00	0.00
In Our Hands	4,579.03	43,157.51	0.00	0.00	0.00
General Restricted	7,706.50	34,013.31	0.00	0.00	0.00
General Unrestricted	0.00	0.00	0.00	0.00	0.00
Gift-In-Kind	0.00	6,679.46	0.00	0.00	0.00
People of Stratford Bursary	0.00	0.00	0.00	0.00	0.00
Total Disbursements	12,285.53	84,608.35	0.00	0.00	0.00
Gross Expense	60,711.13	822,799.69	990,321.92	0.00	0.00
Excess of Revenue over Expenses	3,433.14	897,266.31	990,321.92	0.00	0.00

Stratford General Hospital Foundation
Project Activity Report - GENERAL RESTRICTED
Year-to-Date As of February 28, 2023

Project ID	Project Description	Beginning Balance	Adjustments	Net Change	Ending Balance
0007	Giggle & Getwell Service	\$2,127.02	\$0.00	(\$955.02)	\$1,172.00
0008	Palliative Care	\$15,357.00	\$0.00	\$0.00	\$15,357.00
0016	Diabetes	\$13,239.58	\$0.00	\$1,692.15	\$14,931.73
0119	Elderly Patient Support	\$3,341.02	\$0.00	\$0.00	\$3,341.02
0202	Volunteers - General	\$13,112.99	\$0.00	\$6,427.98	\$19,540.97
0203	Volunteers - HELLP Lottery	\$0.00	\$0.00	\$1,198.90	\$1,198.90
0206	Community Stroke Rehab Team	\$6,109.72	\$0.00	\$0.00	\$6,109.72
0234	Huron Perth Addiction & Mental Health All	\$16,080.03	\$0.00	\$1,540.35	\$17,620.38
0235	Mental Health - Eating Disorder Program	\$380.00	\$0.00	\$0.00	\$380.00
0240	Historical Fund	\$16.56	\$0.00	\$250.00	\$266.56
0245	Postpartum Mood Disorders	\$1,949.50	\$0.00	\$45.65	\$1,995.15
0246	Nursing Recognition Award for Exceptional C	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00
0247	PAIL (Pregnancy and Infant Loss)	\$136.00	\$0.00	\$0.00	\$136.00
0261	Spiritual Care Fund	\$200.00	\$0.00	\$0.00	\$200.00
0262	St. Marys - Healthcare Heroes	(\$50.00)	\$0.00	\$100.00	\$50.00
152	Mental Health - Special Purposes	\$26,540.27	\$0.00	(\$7,895.72)	\$18,644.55
ACTT	ACTT	\$1,862.22	\$0.00	\$0.00	\$1,862.22
Chemo-Gen	Chemo Unit - General	\$8,210.26	\$0.00	(\$642.27)	\$7,567.99
EF-Diabete	Education Fund - Diabetes	\$36,030.05	\$0.00	(\$2,254.21)	\$33,775.84
EF-E1500	Education Fund - E1-500	\$2,500.00	\$0.00	\$600.00	\$3,100.00
EF-Educato	Education Fund - Educators	\$375.00	\$0.00	\$0.00	\$375.00
EF-HHT	Education Fund - HHT	\$2,500.00	\$0.00	\$0.00	\$2,500.00
EF-Lab	Education Fund - Lab	\$600.00	\$0.00	\$0.00	\$600.00
EF-Lead	Education Fund - Leadership Program	\$359.02	\$0.00	\$0.00	\$359.02
EF-MatChil	Education Fund - Mat/Child Education & Sp	\$17,986.75	\$0.00	\$5,702.36	\$23,689.11
EF-Med Im	Education Fund - Ultrasound/Diagnostic Ima	\$5,701.15	\$0.00	\$0.00	\$5,701.15
EF-NEWS	Education Fund - NEWS	(\$0.42)	\$0.00	\$0.00	(\$0.42)
EF-Nut	Education Fund - Clinical Nutrition	\$5,783.12	\$0.00	\$1,400.00	\$7,183.12
EF-OR	Education Fund - OR	\$8,989.81	\$0.00	\$0.00	\$8,989.81
EF-OT	Education Fund - Occupational Therapy	\$4,068.44	\$0.00	(\$2,233.23)	\$1,835.21
EF-Paeds C	Education Fund - Paeds - CME Day	\$1,794.13	\$0.00	\$955.16	\$2,749.29
EF-Pharm	Education Fund - Pharmacy Education & Sp	\$12,457.22	\$0.00	\$0.00	\$12,457.22
EF-Psych	Education Fund - A Day In Psychiatry Fund	(\$2.10)	\$0.00	\$0.00	(\$2.10)
EF-Speech	Education Fund - Speech Language Patholog	\$1,100.00	\$0.00	\$0.00	\$1,100.00
EF-Stroke	Education Fund - District Stroke Centre	\$18,914.45	\$0.00	\$2,355.01	\$21,269.46
GAP Fund	GAP Fund/Special Services Unit	\$863.59	\$0.00	\$0.00	\$863.59
Mindruta H	Mindruta Hetcou Memorial Fund	\$1,400.00	\$0.00	\$0.00	\$1,400.00
Novartis	Novartis	\$29,407.38	\$0.00	(\$3,546.13)	\$25,861.25
Nursing Ed	Nursing Education	(\$165.39)	\$0.00	\$0.00	(\$165.39)
OT Camp	OT Camp	\$100.00	\$0.00	\$0.00	\$100.00
StrokePrevn	Stroke Prevention Clinic	\$9,111.27	\$0.00	\$0.00	\$9,111.27
VolntrSrvcs	Volunteer Services Co-Ordinator Fund	\$1,111.84	\$0.00	(\$1,342.69)	(\$230.85)
Totals:		\$270,597.48	\$0.00	\$2,398.29	\$272,995.77



Wealth Management
Dominion Securities

RBC Dominion Securities Inc.
CANADIAN DOLLAR
A + STATEMENT

FEB. 28
2023

Page 1 of 10

Your Account Number: 370-73490-1-9

Date of Last Statement: JAN. 31, 2023

STRATFORD GENERAL HOSPITAL
FOUNDATION
46 GENERAL HOSPITAL DRIVE
STRATFORD ON N5A 2Y6

ADVISORY TEAM

Investment Manager:

RBC DOMINION SECURITIES
A+ CUSTOM MODEL

Investment Advisor(s):

DARREN SCRIMGEOUR, PM
ROBERT BRYAN, PM 519-271-4611

Branch Address:

187 Ontario Street
Stratford, Ontario
N5A 3H3

Branch Manager:

Kelly Scrivens
(519) 675-1203

FOR YOUR INFORMATION

Much of your wealth may be committed to long-term investments. To help you access funds easily, consider Wealth Line - a margin loan based on the lending value of the eligible securities in your investment account.

- Available in CDN & US funds
- Clients with existing margin accounts have already been approved
- Draw-down any amount, repay anytime

ASSET SUMMARY

	MARKET VALUE AT FEB. 28	PERCENTAGE OF MARKET VALUE
Cash	\$28,358.11	2.96 %
Fixed Income	\$596,602.83	62.25 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$312,397.69	32.60 %
Mutual Funds **	\$20,268.00	2.11 %
Foreign Securities	\$719.04	0.08 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
Total Value	\$958,345.67	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$288.53	\$937.12
Interest	\$87.08	\$181.32
Other	\$2,214.66	\$2,712.22
Total Income	\$2,590.27	\$3,830.66

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT JAN. 31	CLOSING BALANCE AT FEB. 28
Cash	\$25,897.52	\$28,358.11

- CONTINUED ON NEXT PAGE -



Regulated by
Investment Industry Regulatory
Organization of Canada

0087191 -DSC06





Wealth Management
Dominion Securities

RBC Dominion Securities Inc.
U.S. DOLLAR
A + STATEMENT

FEB. 28
2023

Page 1 of 9

Your Account Number: 370-73490-1-9

Date of Last Statement: JAN. 31, 2023

STRATFORD GENERAL HOSPITAL
FOUNDATION
46 GENERAL HOSPITAL DRIVE
STRATFORD ON N5A 2Y6

ADVISORY TEAM

Investment Manager:

RBC DOMINION SECURITIES
A+ CUSTOM MODEL

Investment Advisor(s):

DARREN SCRIMGEOUR, PM
ROBERT BRYAN, PM 519-271-4611

Branch Address:

187 Ontario Street
Stratford, Ontario
N5A 3H3

Branch Manager:

Kelly Scrivens
(519) 675-1203

FOR YOUR INFORMATION

Much of your wealth may be committed to long-term investments. To help you access funds easily, consider Wealth Line - a margin loan based on the lending value of the eligible securities in your investment account.

- Available in CDN & US funds
- Clients with existing margin accounts have already been approved
- Draw-down any amount, repay anytime

ASSET SUMMARY

	MARKET VALUE AT FEB. 28	PERCENTAGE OF MARKET VALUE
Cash	\$2,175.69	3.77 %
Fixed Income	\$0.00	0.00 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$29,884.51	51.74 %
Mutual Funds **	\$0.00	0.00 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$25,696.05	44.49 %
Total Value	\$57,756.25	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$49.55	\$119.51
Interest	\$0.00	\$0.00
Other	\$0.00	\$0.00
Total Income	\$49.55	\$119.51

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT JAN. 31	CLOSING BALANCE AT FEB. 28
Cash	\$4,324.16	\$2,175.69

- CONTINUED ON NEXT PAGE -



Regulated by
Investment Industry Regulatory
Organization of Canada

0087196 -DSC06





Wealth Management
Dominion Securities

RBC Dominion Securities Inc.
CANADIAN DOLLAR
ACCOUNT STATEMENT

FEB. 28
2023

Page 1 of 5

Your Account Number: 588-24660-1-3

Date of Last Statement: JAN. 31, 2023

STRATFORD GENERAL HOSPITAL
FOUNDATION
46 GENERAL HOSPITAL DRIVE
STRATFORD ON N5A 2Y6

ADVISORY TEAM

Investment Advisor(s):
DARREN SCRIMGEOUR, PM
ROBERT BRYAN, PM 519-271-4611

Team Member(s):

JENNIFER BELL
SHERRIE PARSONS

Branch Address:

187 Ontario Street
Stratford, Ontario
N5A 3H3

Branch Manager:

Kelly Scrivens
(519) 675-1203

FOR YOUR INFORMATION

Much of your wealth may be committed to long-term investments. To help you access funds easily, consider Wealth Line - a margin loan based on the lending value of the eligible securities in your investment account.

- Available in CDN & US funds
- Clients with existing margin accounts have already been approved
- Draw-down any amount, repay anytime

ASSET SUMMARY

	MARKET VALUE AT FEB. 28	PERCENTAGE OF MARKET VALUE
Cash	\$254.08	0.01 %
Fixed Income	\$1,949,050.66	98.52 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$0.00	0.00 %
Mutual Funds **	\$29,000.00	1.47 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
Total Value	\$1,978,304.74	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$0.00	\$0.00
Interest	\$14.88	\$6,161.13
Other	\$0.00	\$0.00
Total Income	\$14.88	\$6,161.13

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT JAN. 31	CLOSING BALANCE AT FEB. 28
Cash	\$29,252.27	\$254.08

- CONTINUED ON NEXT PAGE -

0032241 -DSC36



Regulated by
Investment Industry Regulatory
Organization of Canada



CAPITAL DISBURSEMENTS - DONOR ALLOCATED - 2022/2023

DRAFT

DISBURSEMENTS

"In Our Hands" Equipment Campaign

Chemotherapy	Scale - Wheelchair Digital Ramp Healthometer	PO #221445	Medical Mart	\$2,608.95
Emergency	Scale - Wheelchair Digital Ramp Healthometer	PO #228606	Medline Canada	\$2,560.56
Emergency	Portable Doppler	PO #219834	Medical Mart	\$1,119.39
Emergency	Glidescope (50% First Payment)	PO #228863	CHS	\$11,323.37
Holter	Holter Recorders	PO #223871	Image Monitoring	\$5,435.55
ICU	Glidescope (50% First Payment)	PO #218953	CHS	\$11,113.32
Laboratory	Centrifuge - Cytospin Rotofix	PO #221966	VWR International	\$9,131.85
Laboratory	Anaerobic Chamber	PO #221967	VWR International	\$22,722.54
Laboratory	Incubator - Bactex FXS-Top Blood Culture Unit	PO #222482	BD Canada	\$41,418.31
Laboratory	Refrigerators - Laboratory Grade	PO #224362	Fisher Scientific	\$11,588.89
Laboratory	Freezer - Laboratory Grade	PO #224362	Fisher Scientific	\$7,187.59
Laboratory	Tilt Telescope	PO #224364	A-Z Microscope Limited	\$3,737.33
Laboratory	Autocut - HistoCore Autocut w/ Foot Switch	PO #224363	Leica Microsystems	\$32,510.86
Laboratory	Incubator - Pro Series Countertop	PO #226130	ESBE Scientific Industries	\$28,173.30
Laboratory	Centrifuge - Sorvall	PO #223873		\$10,279.21
Laboratory	Thermo SCI CO2 Incubator	PO #231405	Fisher Scientific	\$12,985.89
Laboratory	Refrigerator	PO #231482	Fisher Scientific	\$9,109.27
Laboratory	Processors - Tissue (20% Fourth Payment)	PO #192700	Somagen Diagnostics Inc.	\$26,153.00
Mammography	PACS/Mammo Monitors	PO #215379	CDW Canada Inc.	\$108,823.24
Maternal Child	Warmers - Panda Infant Warmers (Fourth Partial Payment)	PO #191549	Getinge Canada	\$108,163.39
Maternal Child	Incubators - Giraffe Carestation Incubator	PO #207064	Getinge Canada	\$35,016.71
Medical Imaging	Digital Xray Unit (10% First Payment)	PO #225288	Philips	\$36,091.25
Medical Imaging	Imagine Suite (20% Fifth & Final Payment)	PO #169980	AGFA Healthcare Inc.	\$91,510.19
Medical Imaging	Digital Mobile Standard C-arm (Third Payment)	PO #203963	GE Healthcare	\$26,491.42
Medical Imaging	Fluoroscopy System (Second Payment)	PO #211638	Canon Medical Systems	\$95,834.14
Medical Imaging	Mammography (Second Payment)	PO #211474	GE Healthcare	\$27,795.29
Mental Health	Intercom for Mental Health Safe Rooms	PO #229879	Gordon Ruth & Company Ltd.	\$5,196.40
Mental Health	Intercom for Emergency Safe Room	PO #229879	Gordon Ruth & Company Ltd.	\$2,343.47
Pharmacy	Refrigerator - Pharmacy Grade	PO #226164	Fisher Scientific	\$9,071.78
Rehab	Sara Stedy Transfer Aid	PO #227494	Arjo	\$1,799.28
Rehab	Treadmill	PO #228622	Performance Health	\$5,738.98
Rehab	Recumbent Bike	PO #228622	Performance Health	\$2,542.16
Stroke	Roll In Shower Chairs	PO #230547	Performance Health	\$2,255.00
Surgical Services	Beds - Centrella	PO #222680	Hill-Rom	\$170,000.00
Telemetry	Monitors - Welch Allyn Connex Spot Monitors	PO #223062	Hill-Rom	\$7,935.96
Volunteer Services	Freezer - True Undercounter	PO #230358	Russell Hendrix	\$4,382.37
Volunteer Services	Cash Registers - 2	PO #230357	Kingsley's POS Systems	\$2,219.18

\$992,369.39

TOTAL - DONOR ALLOCATED

\$992,369.39 \$ 992,369.39

DONATED EXPENSES

Disbursed to date as per the financial statement (as at February 28, 2023) Including Elsie - Year 4 (\$31,121.61)

TOTAL - DONATED EXPENSES

\$ 84,608.35 \$ 84,608.35

DISBURSEMENTS

West Building Annex

\$ 30,000.00

TOTAL - DISBURSEMENTS

\$ 30,000.00 \$ 30,000.00

Grand Total Disbursements

\$ 1,106,977.74

Disbursement Cheque Amount

\$ 1,022,369.39

STRATFORD GENERAL HOSPITAL FOUNDATION **DRAFT**
EXPENSES: APRIL 1, 2022 - MARCH 31, 2023 Compared to Projected 23-24 Budget

Notes:	OPERATING	22/23 Budget	22/23 YTD Projected	23/24 Draft Budget
Includes photocopies/printing & stationery/supplies -	Office Supplies	2,500	2,409	2,500
	Postage	5,000	5,131	5,200
	Advertising/Promotions	2,500	50	1,000
HPHA charges for all phone lines -	Telephone	4,200	3,971	4,200
	Memberships-Fdn/PR/Rotary	3,000	2,763	3,000
Driven by EFT charges -	Bank/Investment Charges	7,500	7,689	7,800
	Audit & Accounting	10,000	10,408	10,800
2nd mailing split between fiscal -	Direct Mail	65,000	28,343	65,000
	Monitor Newsletters	30,000	29,295	32,400
COLA accrual & Grid Movements	Wages	352,710	350,288	379,199
Hospital plan	Employee Benefits	73,723	83,532	87,919
Status Quo -	Local/Conference/Travel	8,500	8,843	8,500
Maintenance program for Raiser's and Financial Edge -	Computer Maintenance/Training	16,000	17,906	18,000
	Don Rec/PR/Staff/Memorial	4,000	4,000	4,000
	Catering	1,500	1,500	1,500
	Miscellaneous	500	256	500
	Depreciation-Equipment	2,600	2,718	2,750
Speaker,Advertising, Event Board education -	Annual Meeting Expense/Donor Rec	13,000	13,000	10,000
	Professional Fees/Strategic Planning	5,000	0	3,000
	Computer Equipment Expense	1,000	212	1,000
	Furnishings	500	104	500
Monthly Accreditation Fee	Service Contracts/Accreditation	1,200	2,071	1,200
	Internet Service Charges	2,000	2,028	2,000
	Benchmarking	4,800	4,677	0
OPERATING TOTAL		616,733	581,193	651,968
	Endowment Investment Management Fees	13,500	13,505	13,500
		630,233	594,698	665,468
TOTAL		630,233	594,698	665,468